



Financial Statement

Assets	2019	2020
Cash	\$ 290,077.00	\$ 464,149.00
Investments	\$ 21,349,252.00	\$ 28,930,464.00
Loans	\$ 16,138,707.00	\$ 16,753,448.00
Allowance for Loan Losses	\$ (53,229.00)	\$ (59,228.00)
Share Insurance Fund	\$ 305,215.00	\$ 326,489.00
Fixed Assets	\$ 192,511.00	\$ 240,704.00
Other Assets	\$ 136,315.00	\$ 143,033.00
TOTAL ASSETS:	\$ 38,358,848.00	\$ 46,799,059.00

Liabilities and Equity	2019	2020
Member Deposits	\$ 33,564,228.00	\$ 41,672,095.00
Accounts Payable	\$ 266,363.00	\$ 385,923.00
Regular Reserves	\$ 501,958.00	\$ 501,958.00
Undivided Earnings	\$ 4,026,299.00	\$ 4,239,083.00
TOTAL LIABILITIES AND EQUITY:	\$ 38,358,848.00	\$ 46,799,059.00

Income and Expenses	2019	2020
Operating Income	\$ 1,667,013.00	\$ 1,559,426.00
Operating Expenses	\$ 1,423,871.00	\$ 1,102,725.00
Dividends Paid	\$ 248,998.00	\$ 243,907.00
Net Income	\$ 243,124.00	\$ 212,784.00

Statistical Information	2019	2020
Total Members	3173	3197
Net Worth	11.80%	10.13%
Delinquent Loans Charged-off	\$ 31,700.00	\$ 34,460.61
Loans	\$ 47,901.00	\$ 81,436.10
Delinquent Ratio	0.17%	0.21%